

Financial Shared Service Centers



"We bought Cforia Software as a part of going to a Shared Service model. This project was justified by a 10% staff reduction. Cforia grew our call volume by 400 per day. We drove down DSO by 10% in the first 90 days. It continued to lower by 20% during the first year."

- NAPA Auto Parts

Credit Management

Collections Management

Chargebacks Management

Improve A/R Visibility

Prioritize Collection Events

Track Customer A/R Metrics

Real-Time Data Integration

Enhance A/R Department Visibility

The ability to discern and address financial issues across a company's variety of business units is crucial to improving internal productivity and external customer satisfaction. Leveraging technology in this area promotes corporate unity to your customers and allows members of your Finance Department to place their focus in other areas.

Cforia Software provides Shared Service Centers with a comprehensive solution that handles all Credit, Collections, Chargebacks and Cash Applications from a single platform. Today it is used worldwide to support large shared service environments including companies such as Textron, Thermo Fisher Scientific, Ashley Furniture and NAPA Auto Parts.

Using the A/R Automation Industry's only Real-Time Data Integration, will enable your company to drive today's credit and collection activities using the most current financial data. It further solves all issues of multiple currency, multiple payment types, multiple languages and disparate ERP issues while our open system integration provides the ability to reuse your company's existing technology seamlessly.

<http://www.cforia.com/Solutions/Financial-Shared-Service-Center-FSSC-Accounts-Receiveable-Software.html>

Seamless Credit, Collections, Chargebacks & Cash Application:

- Works with any ERP system including SAP, Oracle, Baan, Lawson, PeopleSoft, JD Edwards, BPCS and MAPICS
- Real-Time data access with order hold and release functionality
- Prioritize collection activities so that your Collectors are always working on the most important activities that are designed to maximize cash flow
- Provide visibility into the number of calls, letters, email and key metrics of every Collector in your organization
- Create an audit trail that tracks customer's A/R metrics and trends through a Management Dashboard
- Code, collaborate and perform root-cause analysis on Chargebacks
- Automated Cash Forecasting in minutes
- Avoid manual spreadsheets

Business Benefits:

- Increase FSSC productivity
- Improve customer satisfaction
- Lower key metrics including DSO and DDO
- Enhance Sarbanes-Oxley internal controls

About Cforia Software:

Cforia Software was founded in 2001 by technology veterans with extensive experience in ERP applications like SAP, Oracle, PeopleSoft and JD Edwards.

Today, Cforia is a global company that provides industry leading Order to Cash Automation that is used by large corporations to manage over \$186 Billion in yearly A/R. Some of our largest customers include Textron, Thermo Fisher Scientific, Citizen Watch and NAPA Auto Parts. Cforia's rapid growth is driven by superior technology that includes real-time data integration across disparate ERP systems, order hold management, separate clean and dirty receivables tracking, plus handles multi-currency, multi-languages and multi-business units.

Our Data Integration Connectors provide faster implementation with greater functionality.

Cforia Data Integration Connectors facilitate rapid real-time integration with your corporation's existing ERP systems, Document Imaging, third party credit data, email and facsimile servers. Our pre-packaged real-time connectors keep Cforia's Order to Cash Database continuously up to date to assure efficient functionality throughout our product suite. Pre-packaged connectors greatly shorten project timing and risk by avoiding custom data integration.

Save time and expense by avoiding custom programming.

Cforia's Order to Cash Software is designed to allow users to create automated dunning and collection letters, change collection logic and create reports themselves. Finance department professionals have total control through setting changes and drag and drop wizards that perform complex tasks such as creating letters with data merges and reporting without programming.

For example, your department can now create a custom collection letter in minutes and send it to thousands of selected recipients automatically. Without having to wait for over burdened IT programmers or outside consultants.

Cforia Order to Cash Automation Platform:

Cforia Software has the most comprehensive credit, collections and deductions software in today's market. It is the only complete receivable automation system and offers a variety of solutions to better manage your company's credit, collections and deductions.

At the heart of this solution, is our software's capability to integrate with other accounting software and collection tools in real-time.

The implementation of Cforia's Real-Time Database allows for efficient, updated functionality in all areas of the product suite: Order to Cash Workbench, Online Payments & eBilling Portal and Cash Application Automation.

Related Links:

<http://www.cforia.com/order-to-cash-software/>

<http://www.cforia.com/online-payments-and-ebilling-portal/>

<http://www.cforia.com/lockbox-cash-application-automation-and-management/>

