

Excel Spreadsheet Remittance File Processing



Automate Excel Remittance File Processing

Many of your medium and large customer A/P departments have adopted the practice of paying via ACH or EFT and providing remittance details in separate Excel spreadsheet or CSV files. Your corporate ERP System is not set up to automatically upload this type of file, so they are handled by manual keying by your cash application department.

Cforia Software automates processing of Excel Spreadsheet files and auto matches against transaction details housed within your ERP GL and SD tables.

<http://www.cforia.com/auto-cash/Excel-spreadsheet-csv.html>

Eliminate manual keying of Excel Spreadsheet Files:

- Leverage our mapping tool to directly process specific customer provided spreadsheet and delimited flat files.
- Provide smaller customers with a pre-defined format that can be automatically processed.
- Files can be automatically processed whenever FTP / SFTP uploaded into a hot folder or emailed to a dedicated email address.
- Excel Spreadsheet Remittance Advice and ACH payments can be received in any order, days apart and can still be automatically matched.
- Standard matching algorithms include combinations of the following reference data: invoice amount, invoice number, purchase order reference, sales order reference, discount amount and due date.
- Auto Matching against entries in ERP GL and SD tables.
- Find and replace incorrect customer numbers such as Purchase Orders, Sales Orders and A/P system concatenated Invoice Numbers with the correct Invoice Number that will auto post into your ERP.
- Auto code deductions, disputes, debits and credits.
- Reconcile and approve a batch of cash for posting from a workstation that has optimized workflows prior to posting into the ERP.
- Post into your ERP system via a BAI2 and flat file formats or server side scripting.
- Supports multiple sites and ERP systems including SAP, Oracle, PeopleSoft, Baan, Lawson, JD Edwards, BPCS, Mapics, Microsoft Dynamics NAV, QAD and many more.

"We are processing remittance files through Cashbook from all our major customers: Toyota, Honda, Nissan and Mitsubishi. I have been impressed with the ease of use of Cashbook and processing time has been reduced from 5 days to 1 day."

*-Darka Rajevic
A/R Manager
UGN*

Excel & CSV Uploads

Customer-Defined Templates

FTP / SFTP / Email

Auto Process Payments

Auto Process Remittance Advice

Deductions Coding

Real-Time Data Integration

Business Benefits:

- Increase Cash Application Department productivity by over 100%.
- Decrease data entry errors.
- Consistent deductions and disputes coding to facilitate Lean Six Sigma Root Cause Analysis and unapproved deductions recovery.
- Achieve a high level of automation without expensive customer programming in an ERP system.
- Make Excel Spreadsheets become your preferred means for receiving payment advice.

About Cforia Software:

Cforia Software was founded in 2001 by technology veterans with extensive experience in ERP applications like SAP, Oracle, PeopleSoft and JD Edwards.

Today, Cforia is a global company that provides industry leading Order to Cash Automation that is used by large corporations to manage over \$186 Billion in yearly A/R. Some of our largest customers include Textron, Thermo Fisher Scientific, Citizen Watch and NAPA Auto Parts. Cforia's rapid growth is driven by superior technology that includes real-time data integration across disparate ERP systems, order hold management, separate clean and dirty receivables tracking, plus handles multi-currency, multi-languages and multi-business units.

Our Data Integration Connectors provide faster implementation with greater functionality.

Cforia Data Integration Connectors facilitate rapid real-time integration with your corporation's existing ERP systems, Document Imaging, third party credit data, email and facsimile servers. Our pre-packaged real-time connectors keep Cforia's Order to Cash Database continuously up to date to assure efficient functionality throughout our product suite. Pre-packaged connectors greatly shorten project timing and risk by avoiding custom data integration.

Save time and expense by avoiding custom programming.

Cforia's Order to Cash Software is designed to allow users to create automated dunning and collection letters, change collection logic and create reports themselves. Finance department professionals have total control through setting changes and drag and drop wizards that perform complex tasks such as creating letters with data merges and reporting without programming.

For example, your department can now create a custom collection letter in minutes and send it to thousands of selected recipients automatically. Without having to wait for over burdened IT programmers or outside consultants.

Cforia Order to Cash Automation Platform:

Cforia Software has the most comprehensive credit, collections and deductions software in today's market. It is the only complete receivable automation system and offers a variety of solutions to better manage your company's credit, collections and deductions.

At the heart of this solution, is our software's capability to integrate with other accounting software and collection tools in real-time.

The implementation of Cforia's Real-Time Database allows for efficient, updated functionality in all areas of the product suite: Order to Cash Workbench, Online Payments & eBilling Portal and Cash Application Automation.

Related Links:

<http://www.cforia.com/order-to-cash-software/>

<http://www.cforia.com/online-payments-and-ebilling-portal/>

<http://www.cforia.com/lockbox-cash-application-automation-and-management/>

